

Debt Collection Scheme

3 days before	Automated reminders.			<div>Full delayed payment received.</div> <div>Borrower returns to the initial schedule.</div>
Delayed payment				
1-14 day	Automated reminders.			<div>1. Update in investor's cabinet on the first day of delinquency.</div>
15th day	Warning letter sent requesting: <ul style="list-style-type: none">Reason for delinquency.Bank account statement (from the time funds received).Property tax payment receipt.			
16-30 day	<ul style="list-style-type: none">Automated reminders/phone calls.CROWDESTOR verifies cash flow and usage of funds.			
31-60 day	COOPERATIVE BORROWER	IGNORING BORROWER	BORROWER-VIOLATOR	<div>2. Update in the investor's cabinet.</div>
	No misappropriation of the money and other suspicious activity was detected. <div>↓</div> <div>➔ Ongoing negotiations of debt repayment options. The corresponding agreement should be signed by the 60th day.</div> <div>➔ Formal Warning Letter sent to the borrower (and the guarantor).</div>	The requested information is not provided. <div>↓</div> <div>➔ CROWDESTOR continues proactively reaching out to the borrower requesting all necessary information to ensure the corresponding agreement is signed by the 60th day.</div> <div>➔ Formal Warning Letter sent to the borrower (and the guarantor).</div>	<div>! Refinancing is not possible!</div> Misappropriation of the money or suspicious activity detected. <div>↓</div> <div>➔ Termination letter will be sent to the borrower (and the guarantor) on the 61st day (in accordance with the Civil Law §1652).</div> <div>➔ Preparation for a court claim.</div>	
	REFINANCING AGREEMENT IS SIGNED	THE REFINANCING WILL NOT TAKE PLACE		
61st day		Termination letter sent to the borrower (and the guarantor). <div>↓</div> <div>➔ Preparation for a court claim.</div>		<div>3. Update in the investor's cabinet.</div>
62-90 day		Preparation for a court claim.		
91st day		<div>In accordance with the cooperation agreement:</div> <div>A court claim against the pledge is filed. or A court claim against the borrower and/or the guarantor is filed.</div> <div><ul style="list-style-type: none">After 30 days – a court decision that has the power of the Writ of Execution is issued. Court decision and application for the forced recovery is submitted to the bailiff.</div> <div><ul style="list-style-type: none">After 105 days — a court decision comes into force. Application for a Writ of Execution is submitted to the Court.After 205 days — a Writ of Execution is issued by the Court and application for the forced recovery is submitted to the bailiff.</div>		<div>Update in the investor's cabinet once a month starting from this day.</div>

The updates may be added sooner/more frequent than indicated, but never later.

* CROWDESTOR follows the debt collection procedure indicated in the scheme above. In exceptional circumstances, CROWDESTOR can adjust the debt collection process to ensure the best possible outcome.